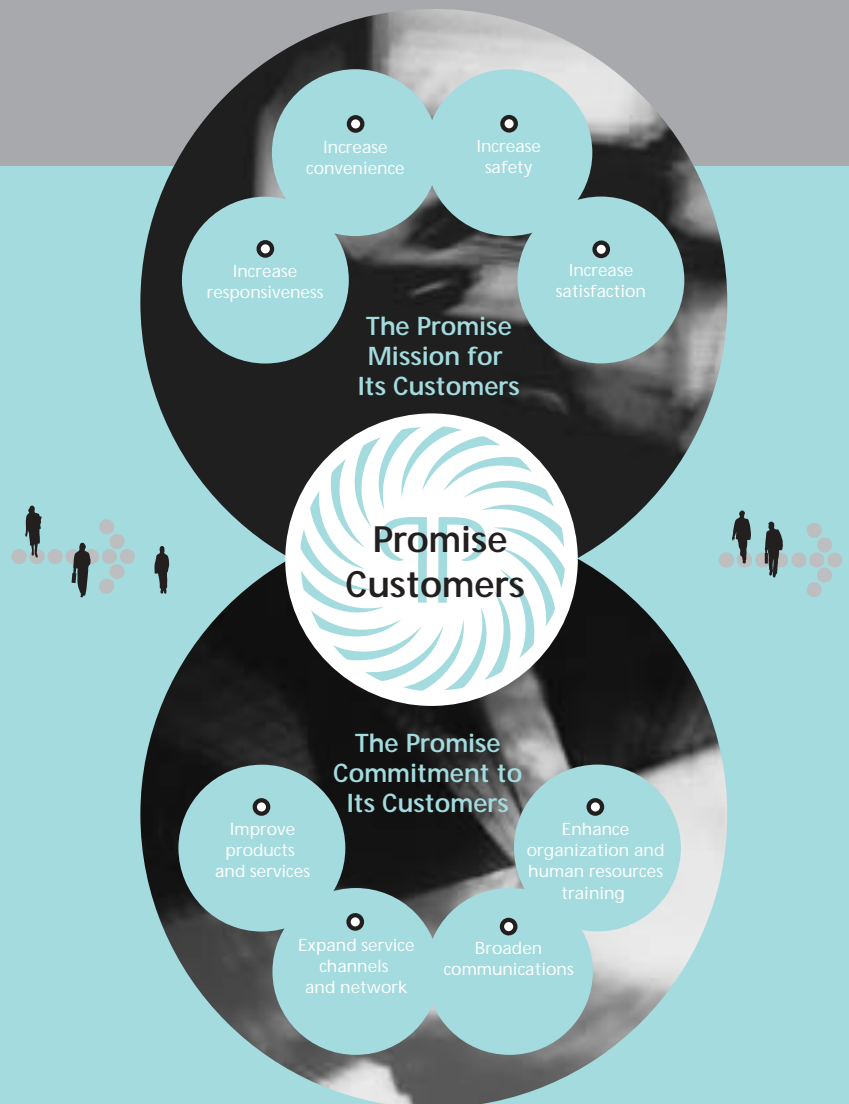
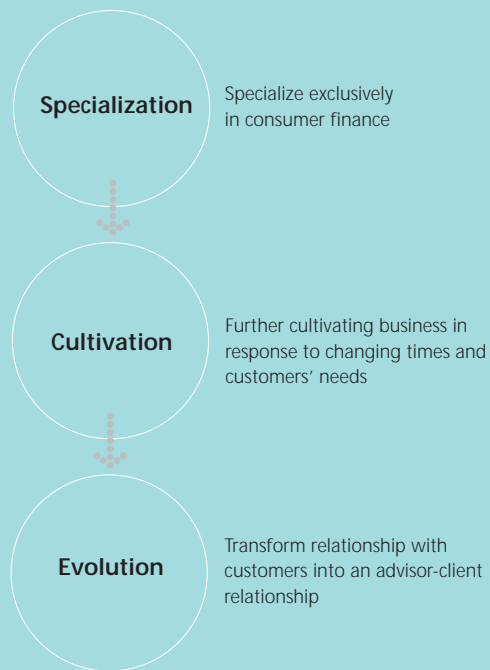




PROMISE



# Promise Vision



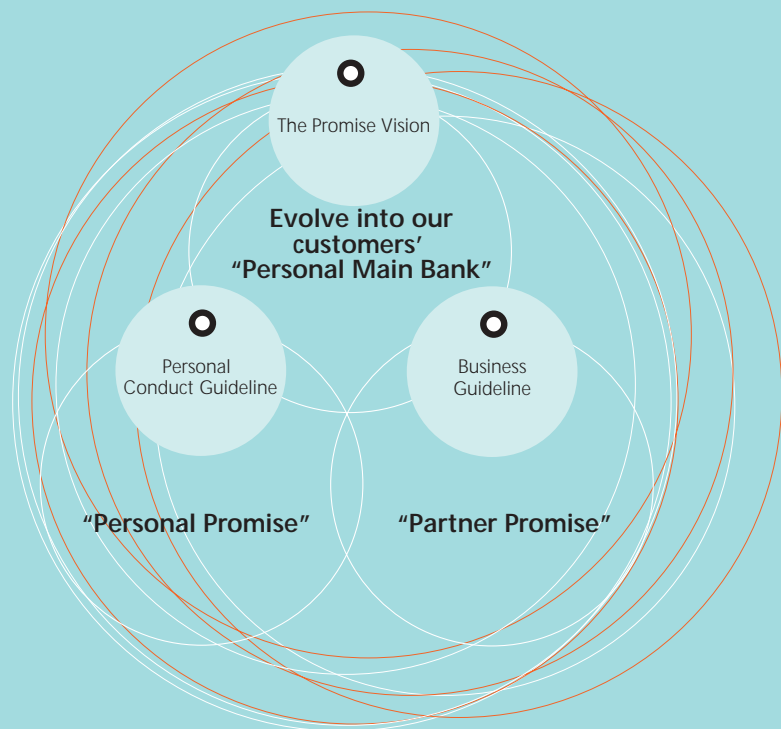
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Promise Co., Ltd., is one of the leading companies in Japan's consumer finance industry, and its principal business is providing unsecured loans to individuals. Promise has experienced steady expansion since its establishment in 1962.

During the fiscal year ended March 31, 2002, Promise took further steps to sharpen its focus on the consumer finance business and provide a broader range of services for its customers, based on its Promise Vision long-term corporate guidelines, which were prepared in 1998. Moreover, to strengthen the position of the Promise Group, the Company acquired another medium-sized consumer finance enterprise and proceeded with preparations to merge Rich Co., Ltd., Shinkou Co., Ltd., and TOWA Co., Ltd.—consumer finance companies acquired in the previous year—with the aim of enhancing their efficiency and performance. In addition, MOBIT Co., Ltd., a joint-venture consumer finance company established with UFJ Bank Limited, which saw its second year of operations, is steadily expanding its balance of consumer loans and is expected to reach breakeven in the near future.

Accompanying the implementation of Promise's strategy for its consolidated business structure, the Promise Group is aiming for further substantial increases in net income and is working to respond to the expectations of its shareholders and investors.

We thank you for your continuing support of our activities.



#### Cautionary Information with Respect to Forward-Looking Statements

In addition to historical facts regarding Promise's past performance, this annual report contains forward-looking statements, including plans and strategies that are based on the management's current assumptions and beliefs in light of currently available information. Forward-looking statements involve inherent risks and uncertainties, including, without limitation, risks associated with changes in the general economic conditions and business environment in Japan as well as changes to Japanese laws and regulations.