

Profile

Established in 1932, Suzuken Co., Ltd. is a pharmaceutical wholesaler supplying superior pharmaceuticals, diagnostic reagents and medical equipment and supplies to some 130,000 medical institutions and pharmacies throughout Japan. In fiscal 2006, Suzuken became the first pharmaceutical wholesaler in Japan to achieve nationwide coverage with sales offices in every prefectural district in the country. Suzuken will now be able to supply pharmaceuticals as well as related products and services to more customers than ever.

Pharmaceutical distribution is Suzuken's core business, accounting for 98% of group sales. Suzuken is further strengthening this business to enhance customer satisfaction. In its pharmaceutical manufacturing business, meanwhile, Suzuken is reinforcing its presence in the field of diabetes treatment. It is also seeking out opportunities to develop new lines of business in the wide-ranging healthcare field.

The Suzuken Group will continue to originate and deliver outstanding forms of value to its business partners, the pharmaceutical manufacturers, and its customers, the medical institutions and pharmacies, as well as everyone who wants to lead a more healthy life.

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Forward-looking statements

This annual report contains forward-looking statements regarding plans, outlook and strategies of Suzuken and its group companies. These statements are based on the outlook for operating results in accordance with judgments using information currently available. Consequently, actual results may differ significantly from these statements for a variety of reasons.

Financial Highlights

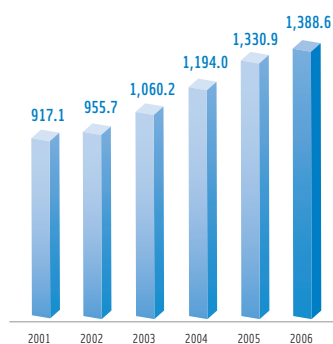
Suzuken Co., Ltd. and Subsidiaries Years ended March 31

	Millions of Yen (Except per share data)						Thousands of U.S. Dollars (Except per share data)
	2006	2005	2004	2003	2002	2001	2006
For the year:							
Net sales	¥ 1,388,695	¥ 1,330,983	¥ 1,194,024	¥ 1,060,211	¥ 955,749	¥ 917,145	\$ 11,869,188
Gross profit	140,525	129,072	125,120	115,468	97,610	96,246	1,201,068
Selling, general and administrative expenses	123,721	116,711	105,413	96,529	86,404	86,127	1,057,444
Operating income	16,804	12,361	19,707	18,939	11,206	10,119	143,624
Net income	17,184	12,576	17,308	16,004	8,794	9,202	146,872
Per share data (Yen/U.S. Dollars):							
Net income (EPS) -Basic	187.42	135.72	193.08	184.57	97.63	98.68	1.602
-Diluted	-	135.46	189.98	180.80	96.42	-	-
Cash dividends	36.00	30.00	26.00	24.00	20.00	20.00	0.308
At year-end:							
Total assets	739,871	758,232	692,365	623,553	569,433	595,319	6,323,684
Total shareholders' equity	240,146	223,979	213,539	186,899	164,701	176,968	2,052,530
Ratio:							
Return on assets (ROA)	2.3%	1.7%	2.6%	2.7%	1.5%	1.6%	
Return on equity (ROE)	7.4%	5.7%	8.6%	9.1%	5.1%	5.3%	

- Notes:**
1. U.S. dollar amounts are provided solely for the readers' convenience and use the exchange rate of ¥117 to the U.S. dollar prevailing on March 31, 2006.
 2. Net income per share is calculated using the average number of shares outstanding during each fiscal year, net of the average treasury stock during each fiscal year.
 3. Figures have been adjusted to compensate for the effect of March 31, 2001 and March 31, 2002 falling on a bank holiday.
 4. Per share data in prior years has been adjusted to reflect the 1.2-for-1 stock split conducted on March 31, 2004 (stock distribution date: May 19, 2004).

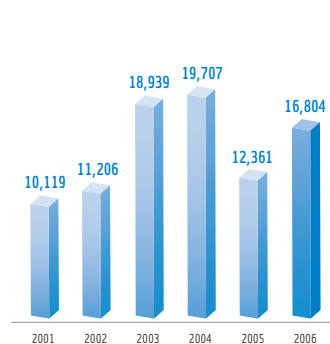
Net sales

[billions of yen]



Operating income

[millions of yen]



Net income

Net income per share (EPS)

[millions of yen]

[yen]

