

Notice of Extraordinary General Meeting of Shareholders

(This is a translation of the original notice in the Japanese language mailed on 8 February 2010 to shareholders in Japan, and is for reference purposes only.)

(JASDAQ Code: 3587)
15 March 2010

5-23-13 Sendagaya, Shibuya-ku, Tokyo

I B D a i w a C o r p o r a t i o n
R e p r e s e n t a t i v e D i r e c t o r a n d P r e s i d e n t :
S e i k i T a k a h a s h i

Dear Shareholders:

You are cordially invited to participate in an Extraordinary General Meeting (“EGM”) of Shareholders of IB Daiwa Corporation (the “Company”), details of which are set forth below.

If you are unable to attend the EGM, you may exercise your voting rights by returning the enclosed voting exercise form. Please kindly review the enclosed reference documents and complete the enclosed voting exercise form, indicating whether you approve or disapprove each of the proposed resolutions to be voted on, and return it to arrive at the The Chuo Mitsui Trust and Banking Company, Limited, of which address has already been printed on the voting exercise form, by no later than 5:30 p.m., 30 March 2010 (Tue.), by post.

Date and time of the AGM:

1:00 p.m., 31 March 2010 (Wed.)

Location:

Room 6, Bellesalle Nishi-Shinjuku
Sumitomo Fudosan Nishi-Shinjuku Building No. 3
4-15-3 Nishi-Shinjuku, Shinjuku-ku

(Please take a look at a map at the back of this document)

Agenda

Resolution Item: Election of five (5) Directors

Notes:

* For those attending the EGM on 24 February 2010, please submit the enclosed voting exercise form at the reception desk.

* Any amendments to the reference documents for the exercise of the voting rights, business report, unconsolidated financial statements and/or consolidated financial statements shall be notified on our corporate website (<http://www.ibdaiwa.co.jp/>).

(Business report is attached to this document)

Reference Document for the Exercise of the Voting Rights

Agenda items and information

Resolution: Election of five (5) Directors

Approval of the election of the following 5 directors is requested, so that the Company can further promote its business activities.

The candidates are as follows:

No.	Name (Date of Birth)	Career history, positions, charge and current representative situation in other companies		No. of the Company's shares held
1	Yutaka Ohtaka (14 February 1938)	March 1961 January 1979 January 1985 June 1994 June 1995	Joined Shell Sekiyu, K.K. Director, Shell Sekiyu, K.K. Managing Director, Showa Sell Sekiyu, K.K. Senior Managing Director, Shintom K.K. Director and Executive Vice President, Shintom K.K.	—
2	Kazuei Yoshioka (6 April 1952)	July 1986 November 2002 June 2003 April 2005	Founder and Representative Director, K.K. Micro Pack Joined Seta Corporation Senior Managing Director, Seta Corporation Joined Arze Corp. (currently known as Universal Entertainment Corporation)	—
3	Yoshiharu Saitou (5 March 1956)	April 1983 January 1994 April 2004	Director, K.K. Mainichi Sports Kikaku Managing Director, Growth Corporation Senior Managing Director, Growth Corporation (current)	—
4	Motomi Watanabe (28 February 1965)	April 1983 February 1986 April 1988 January 1989 December 1989 July 1998 March 2005 February 2006 March 2009 March 2009	Joined Nitto Foods K.K. Joined K.K. Densan Service Joined K.K. Arrow System Kaihatsu Joined Showa Densan K.K. Re-joined K.K. Arrow System Kaihatsu Director, K.K. Arrow System Kaihatsu Representative Director, K.K. Arrow System Kaihatsu (current) MBO of K.K. Arrow System Kaihatsu Representative Director, Dimension-III Co., LTD. (current) Director, K.K. Suzuka Office (current)	—
5	Yasunori Akamatsu (14 August 1968)	April 1987 August 1989 September 1995 April 2006 February 2009 August 2009	Joined Createjapan Co., Ltd. Joined K.K. Fukuda Design Office Joined K.K. Daiko Shoji Joined Angel Investment Venture, Ltd. Director, Silver Seiko Ltd. Representative Director, Y's Quality K.K. (current)	—

Notes: Each of above candidates for directors has no special conflict of interest with the Company.

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