

2 April 2010

IB Daiwa Corporation
 Seiki Takahashi
 President and Representative Director
 JASDAQ Code No.: 3587
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Announcement on Appointment of New Executive Officers

This is to announce that, effective today, IB Daiwa Corporation (the “Company”) has appointed 3 new executive officers, out of 5 new directors who have been appointed as directors effective 31 March 2010. As a result, the expanded Executive Committee of the Company comprises of total of 5 executive officers as listed below.

1. New composition of the Executive Committee

Effective 2 April 2010, 3 new executive officers have been appointed, with whom total of 5 executive officers in the table below now organises the Executive Committee of the Company. The term of all the 5 executive officers will remain till the closing of the 65th Annual General Meeting of the Shareholders of the Company to be held in June 2010.

Name	Title	
Seiki Takahashi	Representative Director and President Chief Executive Officer	
Yoshiharu Saitou	Director and Vice President General Manager of Food Business	<i>Newly appointed</i>
Keiko Toyoshima	Chief Financial Officer	
Yutaka Ohtaka	Director and General Manager of Resources and Energy Business*	<i>Newly appointed</i>
Yasunori Akamatsu	Director and Assistant to President	<i>Newly appointed</i>

* Mr. Yutaka Ohtaka will closely work with and assist Mr. Seiki Takahashi in developing the resources and energy business.

2. Future prospects

There is no impact to the Company’s financials for the fiscal year ended March 2010.

The new Executive Committee of the Company will continue to strive to achieve positive operating cash flows and focus on developing resources and energy business, environmental related business and food business.

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