

(English Translation)

September 8, 2004

To whom it may concern:

WACOAL CORP.
Yoshikata Tsukamoto, President and Director
(Code Number: 3591)
(Tokyo Stock Exchange, First Section)
(Osaka Securities Exchange, First Section)
Ikuo Otani, Corporate Officer, Director of Finance,
Corporate Planning
(Telephone: 075-682-1027)

Announcement of Implementation of Off-Floor Distribution of Shares

We hereby announce that an off-floor distribution of shares of the Company by a significant shareholder will be implemented as follows.

1. Number of shares to be sold: 795,000 shares
2. Date of sales: September 9, 2004 (Thursday)
3. Sales price of the shares: JPY1,108
4. Maximum number of shares to be subscribed: Up to 5,000 shares per subscriber (sales unit shall be 1,000 shares)
5. Name of the Stock Exchange to implement the off-floor distribution: Tokyo Stock Exchange
6. Purpose of off-floor distribution: To improve distribution of the Company's shares.

Additional Information:

Calculation of the sales price:

Reference date for the calculation and share price on that date:

September 8, 2004 (Wednesday)
JPY1,131

Discount ratio: 2.03%