

May 9, 2008

To Whom It May Concern:

WACOAL HOLDINGS CORP.
Yoshikata Tsukamoto
President and Representative Director
(Code Number: 3591)
(Tokyo Stock Exchange, First Section)
(Osaka Securities Exchange, First Section)
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Notice Regarding Dissolution and Liquidation of Our Subsidiary

Wacoal Holdings Corp. (the "Company") hereby notifies you of its decision regarding the dissolution and liquidation of its group subsidiary, Tokai Wacoal Sewing Corp. (the "Subsidiary"), as follows:

1. Outline of subsidiary to be liquidated:

(1) Name of subsidiary:	Tokai Wacoal Sewing Corp.
Head office:	1699-140, Shizunami, Makinohara-shi, Shizuoka
Representative:	Kunihiko Maki, President & Director
Business lines:	Manufacture of women's innerwear
Date of incorporation:	November 1959
Capital amount:	30 million yen
Shareholder:	Wacoal Corp. 100% (wholly owned subsidiary)
Number of employees:	92 (as of May 1, 2008)
Sales:	597 million yen (for the fiscal year ended March 2008)

(2) Reasons for dissolution and liquidation:

Tokai Wacoal Sewing Corp. has been one of the Company's primary domestic facilities for the manufacture of Wacoal brand products. However, for various reasons, including the need to cut costs further to maintain the cost competitiveness of our products, the significant expense of maintaining and repairing factory equipment and the difficulty of hiring new employees, the Company has determined that it is difficult to continue the Subsidiary's current business activities and has decided to dissolve and liquidate it.

(3) Schedule

May 8, 2008:	Subsidiary's board of directors resolves to dissolve
May 9, 2008:	Execution of agreement with employees
End of June 2008:	Expected cessation of business activities

(4) Treatment of employees

The intention is for all employees to resign upon the dissolution of the Subsidiary. We will offer jobs at other domestic manufacturing subsidiaries to those employees who are able to move and who wish to be re-employed. We will also provide support for employees

who seek re-employment outside the Wacoal group.

2. Effect on consolidated business results

We will provide retiring employees with an additional severance payment in addition to the usual retirement benefits. We will also provide support for former employees seeking employment elsewhere by assisting with the cost of searching for new employment. As a result, we expect to record an operating expenditure of approximately 670 million yen.

The earnings forecast for the current fiscal year reflecting this dissolution is incorporated in the earnings forecast for the fiscal year ending March 2009, which is being announced today in a separate release.

Cautionary Statement regarding Forward Looking Statements

Statements made in this press release regarding Wacoal's or management's intentions, beliefs, expectations, or predictions for the future are forward-looking statements that are based on Wacoal's and managements' current expectations, assumptions, estimates and projections about its business and the industry. These forward-looking statements, such as statements regarding fiscal year 2009 revenues and operating and net profitability, are subject to various risks, uncertainties and other factors that could cause Wacoal's actual results to differ materially from those contained in any forward-looking statement.

These risks, uncertainties and other factors include: the impact of weak consumer spending in Japan and our other markets on our sales and profitability; the impact on our business of anticipated continued weakness of department stores and other general retailers in Japan; our ability to successfully develop, manufacture and market products in Japan and our other markets that meet the changing tastes and needs of consumers, including younger women and mature women and to deliver high quality products; the highly competitive nature of our business and the strength of our competitors; our ability to successfully expand our network of our own specialty retail stores and achieve profitable operations at these stores; our ability to further develop our catalog and Internet sales capabilities; our ability to effectively manage our inventory levels; our ability to reduce costs by consolidating our activities in Japan, increasing our product sourcing and manufacturing in lower-cost countries such as China and Vietnam, and other efforts to reduce costs; effects of seasonality on our business and performance; risks related to conducting our business internationally, including political and economic instability, unexpected legal or regulatory changes, changes in tax laws, difficulties managing widespread operations, differing protection of intellectual property and public health crises; risks from acquisitions and other strategic transactions with third parties, including the difficulty of assimilating operations, technology and personnel of any acquired business and our ability to retain management, employees, customers and suppliers of any acquired business; the impact of weakness in the Japanese equity markets on our holdings of Japanese equity securities; and the impact of any natural disaster or epidemic on our business; and other risks referred to from time to time in Wacoal's filings on Form 20-F of its annual report and other filings with the United States Securities and Exchange Commission