

October 30, 2008

To whom it may concern:

WACOAL HOLDINGS CORP.  
(Code Number: 3591)  
(Tokyo Stock Exchange, First Section)  
(Osaka Securities Exchange, First Section)  
Yoshikata Tsukamoto  
Representative Director  
Masaya Wakabayashi,  
General Manager Corporate Planning  
Telephone: 075-682-1027

Announcement Regarding Partial Business Exit

Wacoal Holdings Corp. (the “Company”) hereby announces that its board of directors resolved at a meeting held on October 30, 2008 to terminate the Wacoal Pesala Club business of our subsidiary, Wacoal Corporation (Head Office: 29, Nakajima-cho, Kisshoin, Minami-ku, Kyoto Representative Director: Yoshikata Tsukamoto).

NOTE

1. Reason for Exit

Since 1994, Wacoal Corporation has been selling Pesala brand innerwear through a membership system called the Wacoal Pesala Club. However, in terms of revenue, we continued to record operating losses from our Pesala Club business as opportunities for purchasing innerwear have diversified and potential risks associated with the business have increased following recent regulations on door-to-door sales. For this reason, after discussing the future of the Wacoal Pesala Club business, we determined that it would be difficult to continue the business and decided to exit from it.

2. Schedule of Exit

October 30, 2008: Board of Directors Meeting resolving to terminate the Wacoal Pesala Club business

September 30, 2009: Termination of the Wacoal Pesala Club business

3. Future Prospects

We expect to incur losses in connection with the partial business exit for each of the fiscal years ending March 31, 2009 and March 31, 2010. However, we believe that the effect on our consolidated business results for the fiscal year ending March 31, 2009 will be minor.

<For Customer Inquiries>

Wacoal Pesala Club Customer Center

Telephone: 0120-636-056

Business Hours: 9:30 a.m. – 5:00 p.m. on weekdays

(closed on Saturdays, Sundays and national holidays)

### **Cautionary Statement regarding Forward Looking Statements**

Statements made in this announcement regarding Wacoal's or management's intentions, beliefs, expectations, or predictions for the future are forward-looking statements that are based on Wacoal's and managements' current expectations, assumptions, estimates and projections about its business and the industry, such as statements regarding the forecast of our forecasted consolidated results for each of the fiscal years ending March 31, 2009 and March 31, 2010. These forward-looking statements are subject to various risks, uncertainties and other factors that could cause Wacoal's actual results to differ materially from those contained in any forward-looking statement.

These risks, uncertainties and other factors include: the impact of weak consumer spending in Japan and our other markets on our sales and profitability; the impact on our business of anticipated continued weakness of department stores and other general retailers in Japan; our ability to successfully develop, manufacture and market products in Japan and our other markets that meet the changing tastes and needs of consumers, including younger women and mature women and to deliver high quality products; the highly competitive nature of our business and the strength of our competitors; our ability to successfully expand our network of specialty retail stores and achieve profitable operations at these stores; our ability to further develop our catalog and Internet sales capabilities; our ability to effectively manage our inventory levels; our ability to reduce costs by consolidating our activities in Japan, increasing our product sourcing and manufacturing in lower-cost countries such as China and Vietnam, and other efforts to reduce costs; effects of seasonality on our business and performance; risks related to the effect of seasonality on our business performance and results; risks related to conducting our business internationally, including political and economic instability, unexpected legal or regulatory changes, changes in tax laws, difficulties managing widespread operations, changes in exchange rates, differing protection of intellectual property and public health crises; risks from acquisitions and other strategic transactions with third parties, including the difficulty of assimilating operations, technology and personnel of any acquired business and our ability to retain management, employees, customers and suppliers of any acquired business; the impact of weakness in the Japanese equity markets on our holdings of Japanese equity securities; and the impact of any natural disaster or epidemic on our business; and other risks referred to from time to time in Wacoal's filings on Form 20-F of its annual report and other filings with the United States Securities and Exchange Commission.

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