



3. Shares to be acquired from

Noriko Sawada            1,700 shares

4. Shares to be acquired, cost of shares, and change in ownership ratio

(1) Shares owned before acquisition:        0 shares (ownership ratio: 0%)

(2) Shares to be acquired:                    1,700 shares (cost of shares: 123 million yen)

(3) Shares owned after acquisition:        1,700 shares (ownership ratio: 65.4%)

5. Schedule

January 24, 2005    Board of Directors resolves to acquire shares

January 31, 2005    FALCO biosystems acquires shares in company

6. Future outlook

We expect the acquisition to have only a minimal impact on our FY9/2005 consolidated results.