

September 21, 2005

FALCO biosystems Ltd.

346, Shimizu-cho, Nijo-agaru Kawaramachi-dori, Nakagyo-ku, Kyoto 604-0911 Japan

Chairman and President: Hiroharu Akazawa

(Stock code: 4671, First Section, Tokyo Stock Exchange and Osaka Securities Exchange)

Notice of Personnel Changes

We announce that the Board of Directors resolved at a regular meeting held September 20, 2005 to make the following organizational and personnel changes effective October 11, 2005.

<Personnel changes>

Name	New position	Current position
Tadashi Yasuda	Board of Director, General Manager, Department of Strategic Planning	Board of Director, General Manager, Department of Finance and Strategic Planning
Hiroshi Takahashi	General Manager, Department of Finance	Section Manager, Department of Finance

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