

November 14, 2005

FALCO biosystems Ltd.

346, Shimizu-cho, Nijo-agaru Kawaramachi-dori, Nakagyo-ku, Kyoto 604-0911 Japan

Chairman and President: Hiroharu Akazawa

(Stock code: 4671, First Section, Tokyo Stock Exchange and Osaka Securities Exchange)

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Notice of change in representative director

We give notice of a change regarding our representative director.

Masami Takahashi, a representative director and executive vice president, passed away on November 12, 2005.

As we announced on November 4, 2005, Mr. Takahashi had planned to retire at the general shareholders' meeting to be held on December 15, 2005 following the end of his appointment.