

October 15, 2004

HIMEDIC to Endow Chair at Nagoya University

High Technology Medical Complex (HIMEDIC) Co., Ltd., a wholly owned subsidiary of Resorttrust, Inc., has recently decided to endow a research chair in regenerative medicine at Nagoya University's Graduate School of Medicine. HIMEDIC will endow a total of ¥40 million (¥20 million per year) for research led by Professor Minoru Ueda on head/neck and sensory organ surgery, from November 1, 2004 to October 31, 2006.

1. Overview of Endowment

Title: The HIMEDIC Chair in Cell Therapy Research

Research Subject: Stem cells and lymphocytes

Faculty: 1 affiliate professor, 1 assistant

Duration: November 1, 2004 to October 31, 2006

Sum Endowed: ¥40 million (¥20 million/year)

Sponsor: High Technology Medical Complex (HIMEDIC) Co., Ltd.

Representative Director and President: Katsuyasu Ito

Head Office: Yoyogi, Shibuya-ku, Tokyo

Capital: ¥300 million

2. Reasons for Endowment of Chair

Since its founding in 1973, Resorttrust has made resort development the center of its business activities. In 1992, however, it established HIMEDIC, branching into medical operations involving membership sales and management of medical clubs. The members-only clubs offer diagnostic services using state-of-the-art equipment such as PET scanners primarily for the early detection and prevention of the three main lifestyle-related illnesses (cancer, cerebral disorders and heart disease). There are currently around 3,300 club members. The decision to establish the endowed chair at Nagoya University was made in order to expand the scope of Resorttrust's medical operations to include the growing field of regenerative medicine.