

Date : March 6, 2007**Revisions to Forecasts for the Fiscal Year Ending March 2007 and Projected Year-end Dividend**

KEL Corporation announced the revisions to business forecasts for the fiscal year ending March 2007 (April 1, 2006 ~ March 31, 2007). These forecasts replace the forecasts that were announced in the "Summary of Interim Business Results for FY March 2007 (Consolidated)" on November 1, 2006. Moreover, the Company revised its projected year-end dividend per share. Details are as follows.

1. Revisions to full year business forecasts**(1) Revisions to consolidated business forecasts for the fiscal year ending March 2007
(Yen in millions)**

	Net sales	Ordinary income	Net income
Previous forecast (A)	8,603	900	464
Revised forecast (B)	9,085	1,003	522
Increase/decrease (B-A)	482	103	58
Percentage change (%)	5.6	11.4	12.5
Previous results (March 2006)	7,670	572	323

(2) Revisions to non-consolidated business forecasts for the fiscal year ending March 2007**(Yen in millions)**

	Net sales	Ordinary income	Net income
Previous forecast (A)	8,549	897	461
Revised forecast (B)	9,045	1,011	530
Increase/decrease (B-A)	496	114	69
Percentage change (%)	5.8	12.7	15.0
Previous results (March 2006)	7,591	562	313

(3) Reason for revisions

Sales for the industrial equipment market and amusement equipment market are showing steady growth. As a result, both sales and profit are expected to exceed the previous forecasts.

2. Revisions to projected year-end dividend

KEL's dividend policy is to implement profit-sharing according to business performance by maintaining a stable dividend and focusing on the return of earnings to shareholders. KEL will decide its dividend amount based on a dividend payout ratio of 40%. Therefore, taking into consideration the business forecasts for the fiscal year ending March 2007, KEL will revise its year-end dividend per share as follows.

	Interim dividend	Year-end dividend	Annual dividend
Previous forecast	7 yen	13 yen	20 yen
Revised forecast	7 yen	21 yen	28 yen
Previous results (March 2006)		15 yen	15 yen

Cautionary statements

Above forecasts regarding future performance are based on information available at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts for a number of factors.