

Summary of Interim Business Results for FY March 2008

Date: November 2, 2007

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Expected date of filing of semiannual report: December 14, 2007

Expected starting date of dividend payment: December 5, 2007

(Rounded down to the nearest 1 million yen)

1. Interim Business Results for FY September 2007 (April 1, 2007 to September 30, 2007)

(1) Consolidated results of operations

(The pct. indicates YoY changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY September 2007 interim	4,370	(-2.9)	306	(-44.7)	312	(-44.7)	167	(-40.3)
FY September 2006 interim	4,502	(24.4)	553	(154.9)	564	(146.2)	280	(116.1)
FY March 2007	9,229		1,066		1,071		546	

	Net income per share		Diluted net Income per share	
	Yen		Yen	
FY September 2007 interim	11.22		11.14	
FY September 2006 interim	37.89		37.84	
FY March 2007	73.70		73.24	

(Reference) Earnings/loss on investments in equity-method affiliates

First half ended September 2007: million yen

First half ended September 2006: million yen

Fiscal year ended March 2007: million yen

(Note) The Company conducted a 2-for-1 stock split effective April 1, 2007 for the shareholders of March 31, 2007.

(2) Consolidated financial position

	Total assets		Net assets		Capital adequacy ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
FY September 2007 interim	11,764		8,541		72.6		570.53	
FY September 2006 interim	11,478		8,290		72.2		1,118.17	
FY March 2007	12,372		8,540		69.0		1,143.50	

(Reference) Shareholders' equity:

First half ended September 2007: 8,541 million yen

First half ended September 2006: 8,290 million yen

Fiscal year ended March 2007: 8,540 million yen

(Note) The Company conducted a 2-for-1 stock split effective April 1, 2007 for the shareholders of March 31, 2007.

(3) Consolidated results of cash flows

	Cash flows from operating activities		Cash flows from investing activities		Cash flows from financial activities		Balance of cash and cash equivalents at the end of year	
	Million yen		Million yen		Million yen		Million yen	
FY September 2007 interim	385		-444		-148		870	
FY September 2006 interim	268		-363		85		883	
FY March 2007	622		-791		356		1,080	

2. Dividends

(Record date)	Dividend per share		
	End of interim	Year-end	Annual
	Yen	Yen	Yen
FY March 2007	7.00	21.00	28.00
FY March 2008 (actual)	4.00		8.00
FY March 2008 (forecast)		4.00	

(Note) The Company conducted a 2-for-1 stock split effective April 1, 2007 for the shareholders of March 31, 2007.

3 . Forecast of financial performance in FY March 2008 (April 1, 2007 to March 31, 2008)

(The pct. indicates YoY changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending Mar. 2008	8,600	(-6.8)	460	(-56.9)	458	(-57.2)	242	(-55.7)	16.18

4. Others

(1) Changes in important subsidiary during the period (changes in specified subsidiary due to changes in the scope of consolidation): None

(2) Changes in rules, procedures and indication methods of accounting process concerning the preparation of interim consolidated financial results (changes to important items that form the basis for preparing interim consolidated financial statements)

Changes due to revision of accounting standards: Yes

Changes other than : None

(3) Shares outstanding (common shares)

Number of shares outstanding at end of period (treasury stock included):

First half ended September 2007: 16,086,000 shares

First half ended September 2006: 8,043,000 shares

Fiscal year ended March 2007: 8,043,000 shares

Treasury stock at end of period:

First half ended September 2007: 1,115,306 shares

First half ended September 2006: 628,300 shares

Fiscal year ended March 2007: 574,500 shares

(Reference) Summary of non-consolidated financial results

1 . Interim Business Results for FY September 2007 (April 1, 2007 to September 30, 2007)

(1) Non-consolidated results of operations

(The pct. indicates YoY changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY September 2007 interim	4,354	(-2.7)	312	(-43.5)	318	(-43.6)	173	(-38.0)
FY September 2006 interim	4,476	(25.0)	552	(158.8)	564	(154.9)	279	(129.2)
FY March 2007	9,188		1,075		1,082		556	

	Net income per share
	Yen
FY September 2007 interim	11.60
FY September 2006 interim	37.73
FY March 2007	75.02

(Note) The Company conducted a 2-for-1 stock split effective April 1, 2007 for the shareholders of March 31, 2007.

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY September 2007 interim	11,788	8,569	72.7	572.43
FY September 2006 interim	11,482	8,300	72.3	1,119.50
FY March 2007	12,386	8,561	69.1	1,146.33

(Reference) Shareholders' equity:

First half ended September 2007: 8,569 million yen

First half ended September 2006: 8,300 million yen

Fiscal year ended March 2007: 8,561 million yen

(Note) The Company conducted a 2-for-1 stock split effective April 1, 2007 for the shareholders of March 31, 2007.

2 . Forecast of financial performance in FY March 2008 (April 1, 2007 to March 31, 2008)

(The pct. indicates YoY changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending Mar. 2008	8,553	(-6.9)	458	(-57.4)	456	(-57.8)	239	(-56.9)	16.04

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in these materials are based on information and assumptions at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts due to various factors.