

Date: December 6, 2007

Notice of Acquisition of Treasury Stock

(Acquisition of treasury stock as stipulated in the Articles of Incorporation pursuant to Article 165-2 of the Corporate Law)

KEL Corporation at the Board of Directors meeting held on December 6, 2007 resolved to acquire its own shares under Article 156 of the Corporate Law, as applied pursuant to Article 165, Paragraph 3 of the said law, as described below.

1. Reason for acquisition of own shares

To be able to carry out flexible financial policy in response to changes in economical environment.

2. Details of acquisition

- (1) Type of shares to be acquired: KEL common shares
- (2) Total number of shares to be acquired: 400,000 shares (Maximum)
(2.49% of outstanding shares)
- (3) Total cost of acquisition: 120 million yen (Maximum)
- (4) Acquisition period: From December 7, 2007 to March 24, 2008

(Reference)

Possession of treasury stock as of December 6, 2007

Total number of outstanding shares (treasury stock excluded): 14,970,494 shares

Number of treasury stock: 1,115,506 shares