

March 9, 2010

Press Release

Company name: **Hoosiers Corporation**
Representative Director: Tetsuya Hirooka
Stock Code: 8907, Tokyo Stock Exchange First Section
IR Contact: PR • IR Office
Manager Mizuki Fukushima
Telephone: +81-3-3295-8408

Notice on Sale of Real Estate for Sale

We would like to report, as stated below, that we have sold real estate for sale today.

Note

1. Reason for the sale

We have tried to improve our financial strength through reduction of assets/liabilities by selling the asset stated below. We will conclude a joint business agreement in order to promote the business of the project.

2. Outline of the property for sale

Name: Musashisakai Project (Provisional name)
Content of the asset: Land
Location: Sakurazutsumi, Musashino-shi, Tokyo
Site area: 25,777.62m² (7,797.74 tsubo)

The reduced amount of assets and increased amount of sales by the sale of the property correspond to the timely disclosure criteria.

3. Schedule of the sale

March 9, 2010 Conclusion of the sales contract
March 9, 2010 Delivery of the property

4. Impact on the performance

The impact on the consolidated performance for the fiscal year ending March 31, 2010, has been stated in the “Notice on Revision of Performance Forecast of FY March 2010”, announced today.