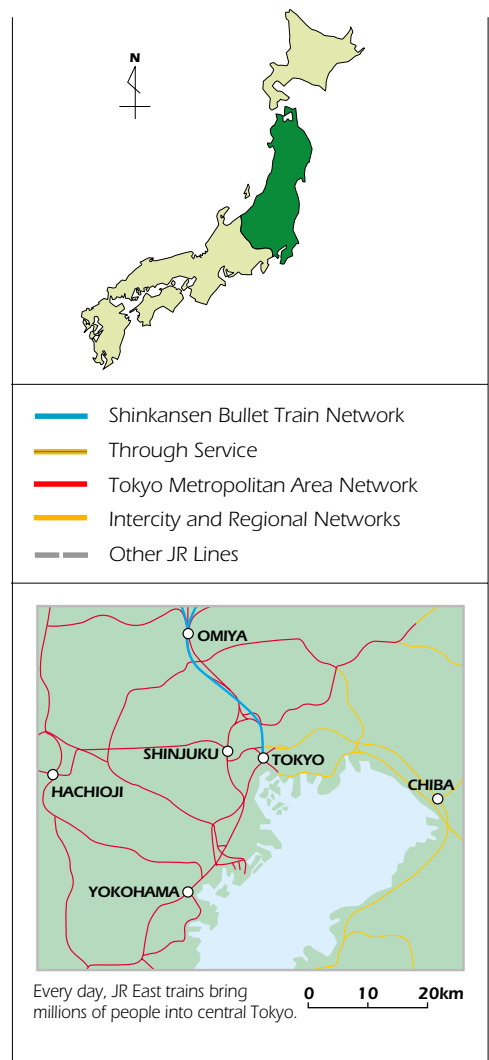
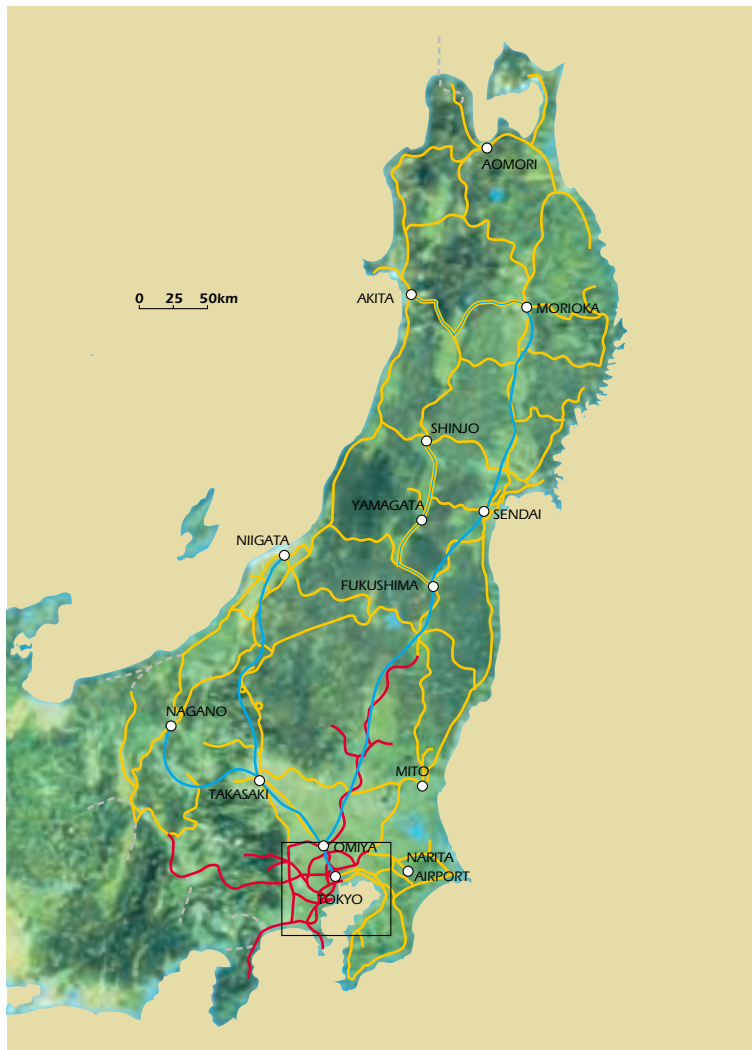


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Cover: New rolling stock on the Yamagata hybrid Shinkansen, new type of fare collection gates, shopping centers, a hotel, and *View Card* — working toward becoming a comprehensive life-style services organization.